PRESS RELEASE

Vestas RRB India Ltd. (Vestas RRB) is in an advanced stage of commencing the construction of a state of the art Wind Electric Generator (WEG) blade manufacturing facility at Chennai, Tamil Nadu in South India. This facility is being established at Poonamallee Bypass Road, Chennai. It is about 14 kms away from the present Vestas RRB works located at K.K.Nagar (West), Chennai. The foundation stone of the above mentioned facility is being laid by His Excellency Mr. Ulrich Federspiel, Danish Permanent Secretary of State for Foreign Affairs in the presence of His Excellency Mr. Michael Sternberg, Ambassador of Denmark to India and Mr. Rakesh Bakshi, LFIMA, FIE, FNAE, Managing Director, Vestas RRB on November 14, 2005. Mr. Henrik Norremark, Executive Vice President and CFO, Vestas Wind Systems A/S and Mr. Thorbjorn N. Rasmussen, President, Vestas Asia Pacific A/S will also grace the occasion with their presence.

The initial outlay for the project is expected to be around Rs.350 million. The Company's WEG blade manufacturing facility will be producing 23 meter long WEG blades by using advanced pre-preg technology. Production is likely to commence in six months. In the first year the Company plans to manufacture 350 sets of blades and during the second year the Company plans to produce 700 sets of blades. Commencement of local production of the WEG blades will help in bringing down the overall cost of the WEGs considerably. It will also lead to huge savings in terms of time and transportation costs. The lead time of getting the blades from the time of placing the order will be reduced from 120 days to 40 days, which in turn will help in reducing the project commissioning time for the Company's customers. Vestas Wind Systems A/S, the technology provider for the Company's blade manufacturing facility uses proprietary reinforced graphite material to make WEG blades that are lighter, stronger and more corrosion resistant as compared to blades used by other WEG producers. The Company's blade manufacturing facility will also be having offices, meeting rooms, testing laboratories, storage space as well as arrangement for healthcare and recreation. The facility will conform to international standards in safety and environment. The facility will also have scope for expansion to cater for higher capacity WEGs in the

future. The Company will also be setting up a WEG at the site to provide captive power for the facility. This facility will also have an array of latest solar and energy efficient devices to make it most environment friendly. Rainwater harvesting and waste water management has been incorporated in the design. The Company also has a comprehensive plan for landscaping and horticulture.

The Company's strategy is to establish a cost advantage through an ongoing process of augmenting its lateral and vertical manufacturing capability. Vestas RRB WEGs which are of the "Pitch Regulated" type are based on the well known and world proven Vestas technology. Vestas RRB WEGs are equipped with microprocessor-controlled pitch regulation, ensuring continuous and optimal adjustment of the angles of the blades in relation to the prevailing wind. Vestas RRB WEGs are well known for their trouble free performance and are also well suited for Indian grid and climatic conditions and the same are able to deliver high plant load factors even in low/medium wind regimes due to the design parameters incorporated into them. With lower cost and a very highly skilled project management capability Vestas RRB aims to become a leader of the Wind Energy sector within the next two years.

Vestas RRB was incorporated in the year 1987 with the main objective of producing world class WEGs in India for harnessing of power from wind. Vestas RRB is an ISO 9001:2000 certified Company. Vestas RRB is also an independent power producer having established wind farms of aggregate mw capacity. In India more than 1300 Nos. Vestas Type WEGs of various capacities are operating successfully at different locations in the States of Gujarat, Maharashtra, Madhya Pradesh, Orissa, Tamil Nadu, Kerala and Karnataka. From concept to commissioning Vestas RRB offers total custom-built turnkey solutions in the area of harnessing wind energy for power generation. This includes site selection, micrositing, preparation of detailed project report, project engineering, erection, commissioning and after sales service of the wind power projects.