

## **Vestas RRB India Ltd. (Vestas RRB) plans to invest Rs. 1400 million to set-up large wind farms in Western India**

*~ infrastructure development would commence with effect from current fiscal year in Maharashtra and Gujarat~*

*~ the company is at an advanced stage to set up State-of-the-Art Wind Electric Generator (WEG) Blade Manufacturing Facility at Chennai~*

**August 18<sup>th</sup> 2006, Delhi:** Vestas RRB has been spreading and expanding its business at a rapid rate. The Company today announced that they would be investing about Rs. 5000 million to set-up Wind farms in Maharashtra. At the outset, they have acquired more than 1200 acres of land in Dhule district, Maharashtra and infrastructure development for more than 100 MW capacity installations would commence with effect from current fiscal year. The company has also acquired land in Saurashtra and Kutch regions of Gujarat and an investment of more than Rs. 9000 million is envisaged during the period 2006 – 2008. The Company is in an advanced stage of developing sites for the establishment of large wind farms in Gujarat. The Company would also soon be commissioning a **State- of-the-Art Wind Electric Generator (WEG) Blade Manufacturing Facility** at Chennai, Tamil Nadu in South India. .

In Phase I, the outlay for establishing the Company's WEG Blade Manufacturing Facility will be around Rs.350 million. This facility will start with production of 23 meter long WEG Blades by using advanced pre-preg technology. Production is likely to commence in the next few months. In the first year of WEG Blade production, the Company plans to manufacture 350 sets of Blades and during the second year, the Company plans to produce 700 sets of Blades.

Vestas Wind Systems A/S, the technology provider for the Company's Blade Manufacturing facility uses proprietary pre-preg reinforced glass material to make WEG Blades that are lighter, stronger and more corrosion resistant as compared to blades used by other WEG producers.

In Phase II, the Company envisages to invest around Rs.650 million for expansion of the facility to cater for production of higher capacity WEGs. The Company has already put up a 225 kW WEG at the site to provide captive power for the facility. This facility will also have an array of latest solar and energy efficient devices to make it most environment friendly. Rainwater harvesting and wastewater management has been incorporated in the design. The Company also has a comprehensive plan for landscaping and horticulture.

**Mr. Rakesh Bakshi, Managing Director, Vestas RRB India Ltd, said “to match the rising demand for WEGs across the globe, we at Vestas RRB are focusing on international sales of our products on a world-wide basis and we already have export enquiries for around Rs.300 crores. While the overall turnover of the Company this fiscal is expected to be around Rs.1500 crores, based on market projections the Company’s turnover in the next financial year is expected to be around 3000 crores.”**

The Company’s strategy is to establish a cost advantage through an ongoing process of augmenting its lateral and vertical manufacturing capability. Vestas RRB WEGs, which are of the “Pitch Regulated” type, are based on the well known and world proven Vestas technology. Vestas RRB WEGs are equipped with microprocessor-controlled pitch regulation, ensuring continuous and optimal adjustment of the angles of the blades in relation to the prevailing wind. Vestas RRB WEGs are well known for their trouble free performance and are also well suited for Indian grid and climatic conditions and the same are able to deliver high plant load factors even in low / medium wind regimes due to the design parameters incorporated into them. With lower cost and a very highly skilled project management capability, Vestas RRB aims to become a leader of the Wind Energy Sector.

With a well-established and highly respected name based on Proven Performance, the Company that has been operating in the Indian market since 1987 has in the recent past decided to also market its products overseas especially in Europe, Canada, USA and South America. The Company foresees a potential of around 100 MW this year for International Sales.

#### **About Vestas RRB:**

Vestas RRB was incorporated in the year 1987 with the main objective of producing World Class WEGs in India for harnessing of Power from Wind. Vestas RRB is an ISO 9001 : 2000 & 14001 : 2004 certified Company. Vestas RRB is also an independent power producer having established wind farms of aggregate MW capacity. In India more than 1500 Nos. Vestas Type WEGs of various capacities are operating successfully at different locations in the States of Gujarat, Maharashtra, Madhya Pradesh, Orissa, Tamil Nadu, Kerala, Karnataka and Rajasthan. From Concept to Commissioning Vestas RRB offers total custom-built turnkey solutions in the area of harnessing Wind Energy for Power generation. This includes site selection, micrositing, preparation of detailed project report, project engineering, erection, commissioning and after sales service of the wind power projects.

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